



Dear client of Morrell Middleton

OUTSTANDING INVESTMENT OPPORTUNITY

We are writing to draw your attention to what we believe is an outstanding investment opportunity. The plan is the “DEFINED RETURNS PLAN (ANNUAL KICKOUT)” offered by Barclays Wealth, which is part of the Barclays Bank Group.

The main features of the plan are as follows:

- (1) The plan could mature after 1, 2, 3, 4, 5 or 6 years.
- (2) The plan will mature if the FTSE 100 stockmarket index is no lower than the starting figure of the index on any of the first six anniversaries.
- (3) The potential gain is **10% per year**.
- (4) Potentially for many investors this could be **tax free**. The gain is taxable to capital gains tax but each investor has an annual exemption of £10,600.
- (5) The investor could lose money if the FTSE 100 index was lower than the starting index on each of the six anniversaries, **and** the index was below 50% of the starting figure on the sixth anniversary.
- (6) The FTSE index is currently trading around the level of 5400. For the investor to lose money, the index would need to be below the opening figure (let us assume 5400) on each anniversary for six years, **and** be below 2700 (ie 50% of the starting figure) on the sixth anniversary. We do not believe this will happen, but this cannot be guaranteed.
- (7) Therefore, if the FTSE was at 5300 at the end of year one, and 5400 at the end of year two, the plan could mature and pay out 20% after two years.
- (8) In the event that Woolwich Plan Managers Ltd (a subsidiary of Barclays Bank) fails to meet its obligations in the management of the plan, it is possible that you may have a claim against the Financial Services Compensation Scheme.

Registered Address:

1 Cayley Court, George Cayley Drive, Clifton Moor, York, YO30 4WH
Telephone: 01904 691619 • Fax: 01904 691035
office@atkinsonpowell.co.uk • www.atkinsonpowell.co.uk

*Atkinson Powell Financial Management LLP is a Limited Liability Partnership registered in England and Wales.
Registered number: OC355750.
Members: GR Atkinson, HE Powell, EA Atkinson.
Authorised and Regulated by the Financial Services Authority.
Financial Services Authority number: 528330.*

Please note that this letter provides a broad outline only of the plan. If you wish to consider further we will need to provide you with a detailed letter of recommendation together with the full regulatory information.

If you wish to consider further please either give one of the following advisers a call or complete and return the enclosed reply slip in the freepost envelope enclosed:

- George Atkinson
- Helen Powell
- Rosie Hall
- Paul Gardner

The offer is due to close on 17 January 2012 unless it is fully subscribed before this date.

The commencement date of the plan is 31 January 2012, and the opening FTSE level will be the level at the close of business on 31 January 2012.

This is a tremendous opportunity in our opinion and we suggest you take urgent action.

Paul Gardner
Atkinson Powell Financial Management LLP

REPLY SLIP

TO : Paul Gardner
Atkinson Powell Financial Management LLP
1 Cayley Court
George Cayley Drive
Clifton Moor
YORK, YO30 4WH

FROM :

BARCLAYS WEALTH – DEFINED RETURNS PLAN (ANNUAL KICKOUT)

- Thank you for your recent letter.
- I/We am interested in considering the plan further.
- Please contact me to provide further information, entirely without obligation.
- I/We may consider investing an amount of £....., although I understand I will be not under any obligation to do so.

SIGNATURE :

DATE :